

# Salt Spring Island Fire Protection District

## Bylaw No. 131

A bylaw to authorize the disbursement of monies in the Capital Works Renewal Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works Renewal Reserve Fund of five hundred ninety thousand four hundred ninety nine dollars and fourteen cents (\$590,499.14) as September 29, 2016, which amount has been calculated as follows:

Balance in fund at December 31, 2015	\$ 589,566.49
Add: Interest earnings for current year to date	\$ 932.65
Deduct: Total Disbursement bylaws for current year to date	\$ 0.00
Balance in Trust Fund as at September 29, 2016	\$ 590,499.14

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. (Capital Works Renewal Reserve Fund Establishment Bylaw) for the purpose of purchasing a replacement Tender Apparatus (All-Polly 3000 Gallon Tender Apparatus and 2017 Freightliner M2-106 Chassis) from Midwest Fire Equipment & Repair Company.

The Trustees of the Salt Spring Island Fire Protection District in open meeting assembled, ENACT AS FOLLOWS:

1. The sum of three hundred and thirty nine thousand dollars (\$339,000.00) is hereby appropriated from the Capital Works Renewal Reserve Fund to be expended on a replacement Tender Apparatus.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the "2016 Capital Works Renewal Reserve Fund Disbursement Bylaw".

INTRODUCED and given first reading by the Trustees on 17 day of October, 2016.

RECONSIDERED and finally passed by the Trustees on the 17 day of October, 2016.

Linda Lee, Chair of the Trustees

Andrew Peat, Corporate Administrator for the Trustees

I hereby certify under the seal of the Salt Spring island fire Protection District that this a true copy of Bylaw No. 131.

Andrew Peat, Corporate Administrator for the Trustees.